

Summary Financial Information for the year ended 31 December 2025

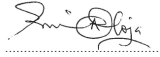
The Directors present the summary financial information of Stanbic IBTC Trustees Limited ("the Company") for the year ended 31 December 2025. This summary financial information are derived from the full financial statements for the year ended 31 December 2025 and are not the full financial statements of the Company.

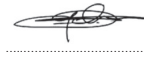
The full financial statements, from which these summary financial information were derived, will be delivered to the Corporate Affairs Commission within the required deadline.

The Company's Auditors issued an unmodified audit opinion on the full financial statements for the year ended 31 December 2025 from which these summary financial information were derived.

STATEMENT OF FINANCIAL POSITION AS AT 31 December 2025			STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME FOR THE YEAR ENDED 31 December 2025		
	2025 N'000	2024 N'000		2025 N'000	2024 N'000
ASSETS					
Current assets			Gross income	2,533,599	1,946,425
Cash and cash equivalents	10,376	6,022	Fee income	2,284,990	1,680,676
Investment securities	2,010,567	1,464,774	Investment income	271,501	105,376
Trade and other receivables	311,278	336,620	Interest expense	(25,294)	(16,440)
Prepayments	86,806	93,301	Other income	2,402	176,813
Total current assets	2,419,027	1,900,717	Income before credit impairment charge	2,533,599	1,946,425
Non-current assets			Writeback/(charge) on financial assets	(312)	(29,848)
Property and equipment	139,155	164,089	Income after credit impairment charge	2,533,287	1,916,577
Right of Use Asset	95,774	95,761	Expenses	(1,241,536)	(1,085,656)
Deferred tax assets	59,054	15,516	Staff costs	(565,082)	(600,337)
Total non-current assets	293,983	275,366	Depreciation	(49,597)	(51,652)
Total assets	2,713,010	2,176,083	Amortisation of right of use assets	(95,721)	(109,285)
			Other operating expenses	(531,136)	(324,382)
LIABILITIES AND EQUITY			Profit before tax	1,291,751	830,921
Liabilities			Tax expense	(450,141)	(284,101)
Current liabilities			Profit after tax	841,610	546,820
Trade and other payables	428,433	488,197	Other Comprehensive Income		
Lease liabilities	109,467	103,981	Items that are or may be reclassified to profit or loss Account	1,544	337
Amounts due to group companies	116,761	115,600	Financial assets - net change in fair value		
Current tax liabilities	524,961	318,071	Total comprehensive income for the year	843,154	547,157
Total liabilities	1,179,622	1,025,849	Appropriation of profit after tax		
Equity			Transfer to retained earnings	841,610	546,820
Share capital	300,000	300,000		841,610	546,820
Reserves	1,233,388	850,234	Earnings per share (Basic)	281 k	182 k
Total equity	1,533,388	1,150,234			
Total liabilities and equity	2,713,010	2,176,083			

The full financial statements were approved by the Board of Directors on 27 March 2026 and signed on its behalf by:


Emi Agaba-Oloja
Chief Executive
(FRC/2025/PRO/DIR/003/210790)


Olumide Oyetan
Chairman
(FRC/2014/PRO/DIR/003/0000006596)

Additionally certified by:


Kolawole Olaleye
Chief Financial Officer
(FRC/2023/PRO/ICAN/001/00000598708)

Report of the independent auditor on the summary financial statements



To the Members of Stanbic IBTC Trustees Limited

Report on the summary financial statements Opinion

The summary financial statements, which comprise the summary statement of financial position as at 31 December 2025 and the summary statement of comprehensive income for the year then ended are derived from the audited financial statements of Stanbic IBTC Trustees Limited ("the Company") for the year ended 31 December 2025.

In our opinion, the accompanying summary financial statements are consistent in all material respects, with the audited financial statements, in accordance with the requirements of the Companies and Allied Matters Act and the Financial Reporting Council of Nigeria (Amendment) Act, 2023.

Summary financial statements

The summary financial statements do not contain all the disclosures required by the IFRS Accounting Standards, the Companies and Allied Matters Act and the Financial Reporting Council of Nigeria (Amendment) Act, 2023 applied in the preparation of the audited financial statements of the Company. Therefore, reading the summary financial statements and the auditor's report thereon, is not a substitute for reading the audited financial statements and the auditor's report thereon.

The audited financial statements and our report thereon

We expressed an unmodified audit opinion on the audited financial statements in our report dated 31 March 2026.

Directors' responsibility for the summary financial statements

The directors are responsible for the preparation of the summary financial statements in accordance with the requirements of the Companies and Allied Matters Act and the Financial Reporting Council of Nigeria (Amendment) Act, 2023.

Auditor's responsibility

Our responsibility is to express an opinion on whether the summary financial statements are consistent in all material respects, with the audited financial statements based on our procedures, which were conducted in accordance with International Standard on Auditing (ISA) 810 (Revised), 'Engagements to Report on Summary Financial Statements'.

Report on other legal requirements

In accordance with our full audit report, we confirm that we did not report any exceptions under the sixth schedule of the Companies and Allied Matters Act.

In accordance with the requirements of the Financial Reporting Council of Nigeria, we performed a limited assurance engagement and reported on management's assessment of Stanbic IBTC Trustees Limited's internal control over financial reporting as of 31 December 2025, and we have issued an unmodified opinion in our report dated 31 March 2026.


For: PricewaterhouseCoopers
Chartered Accountants
Lagos, Nigeria

31 March 2026

Engagement Partner: Obioma Ubah
FRC/2013/PRO/ICAN/004/0000002002

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Stanbic IBTC Trustees Limited RC 846900

Directors: Olumide Oyetan (Chairman) Emi Agaba-Oloja (Chief Executive) Seyi Egbarin (Executive) Adegbite Adekola Abimbola Afolabi-Ajayi Tosin Leye-Odeyemi Chidi Okezie

*English